of Jaipur Comraissioncrate has already been restored in the grade of Superintendent of Central Excise.

(c) Does not arise.

(d) Does not arise in view of reply givea in part (b).

(e) Does not arise.

Failure of Reserve Bank of India In its supervisory role

4217. SHRI AMAR SINGH: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the Reserve Bank of India has failed in its Supervisory role over the functioning of a number of banks where banking channels were misused by vested interests for monetary gain;

(b) if so, what is Government's reaction in this regard;

(c) whether Government propose to bifurcate the functions of R.B.I.; and

(d) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) and (b) The recent irregularities reported in certain banks have occurred due to their non-observance of laid down Reserve Bank of India norms. It may not always be possible for the Reserve Bank to prevent such transgression of laid down procedures by the banks' own officials. Reserve Bank of India would no doubt be taking steps to strengthen their Supervisory mechanism to prevent recurrence of such misuse in future.

(c) and (d) No such decisions has been taken by the Government.

NABARD's Scheme for rural development in Assam

4218. SHRIMATI BASANTI SARMA: Will the Minister of FINANCE be pleased to state:

(a) the details of schemes and programmes formulated by NABARD for the rural development in Assam;